

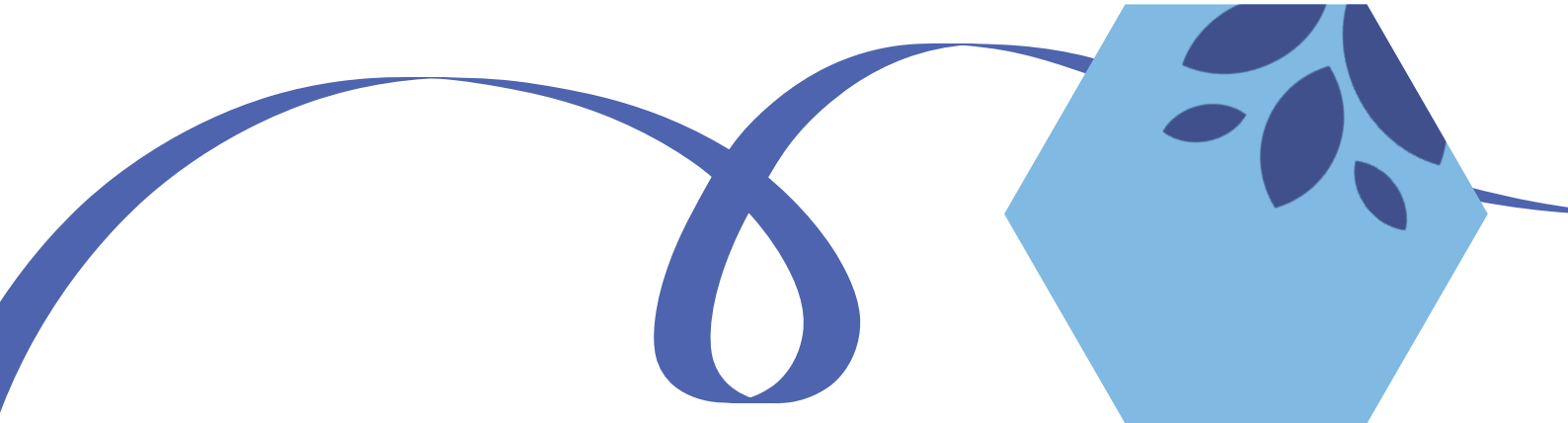


ANNUAL REPORT

2024-2025

FOR THE YEAR ENDED 30TH JUNE 2025
WESTERN SUBURBS LEAGUES CLUB ILLAWARRA LTD.
ABN 29 000 964 152

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Financial Reports

**NUMBER OF
SUPPLIERS**

588

41%

**SUPPLIER % FROM
THE ILLAWARRA**

**RAFFLE PRIZES,
MEMBERS
GIVEAWAYS**

\$1,073,267

**SPORTING AND SOCIAL
GROUP CLUB GRANTS**

\$617,761

**COMMUNITY PARTNER
CLUB GRANTS**

\$260,855

**PAID OUT IN GOVERNMENT
TAXES (GAMING, PAYROLL
& LAND TAXES)**

\$5.1M

**EMPLOYEE %
FROM THE
ILLAWARRA**

98%

**NUMBER OF
EMPLOYEES**

130

**STAFF TRAINING
AND DEVELOPMENT**

\$75,541

**STAFF
INCENTIVES**

\$38,093

**PAID OUT IN
WAGES (INCLUSIVE
OF ON-COSTS)**

\$8.58M

**COMMUNITY
STRONG**

STRONGER TOGETHER

CHAIRPERSON'S *Report*



On behalf of the Board of Directors, I present the Annual Report of Western Suburbs Leagues Club Illawarra Ltd (incorporating Port Kembla Golf Club) for the 2024–2025 financial year. This report will be put to members for consideration and approval at the Annual General Meeting on Sunday 23 November 2025.

Our CEO, Danny Munk, will again provide a detailed account of our organisation's performance, challenges, and strategic initiatives during the past year. The 2025 financial year presented a unique blend of continued economic uncertainty, elevated cost-of-living pressures, and cautious optimism across the hospitality and entertainment sectors. Despite these headwinds, our group achieved a solid overall result, maintaining strong revenue levels and improving operational efficiency through disciplined cost management and innovation.

COMMUNITY

A major highlight of this year was our recognition at the ClubsNSW Clubs & Community Awards, where we were proud nominated Finalists in two categories:



BY SUPPORTING NOT JUST SPORT, BUT THE WIDER COMMUNITY, WE STRENGTHEN OUR REPUTATION, SECURE OUR FUTURE, AND GIVE EVERY MEMBER SOMETHING TO BE PROUD OF.



1. Fostering Grassroots Sport-

"Recognising clubs that make a positive impact in their community by enabling and enhancing participation in and enjoyment of junior or senior sport through the provision of facilities, training programs, financial support and/or the contribution of club staff in assisting sporting groups."

We were thrilled to be named the winner of this category for our contribution to fostering grassroots sports. This award reflects our ongoing investment in the community and our commitment to nurturing future generations of athletes and local sporting groups.

2. Heart of the Community-

"Recognising the outstanding efforts of clubs and individuals that have had a significant positive impact on their community by contributing to and/or improving the social, cultural, financial or environmental wellbeing of the community."

To have been nominated as a finalist in this prestigious category is fantastic recognition of our organisation.

Wests Illawarra has, over its history, not only supported sporting activities but has proudly contributed to broader community-based groups, initiatives and charities. Our 'Community Strong' initiative, which you will see throughout this report, demonstrates this better than ever. By supporting not just sport, but the wider community, we strengthen our reputation, secure our future, and give every member something to be proud of.

In addition, the Wests Devils Senior Rugby League, once again delivered an outstanding performance in both First and Reserve Grade, taking home back-to-back premierships. Their success continues to inspire our community and showcases the depth of sporting talent within our region. The 2025 season has been successful for many of our affiliated sporting bodies across various competitions, as detailed in the sporting section of this report.

In June, Danny completed his 11th consecutive Vinnies CEO Sleepout, raising over \$45,000 for Australians experiencing homelessness. His continued commitment to this cause is both humbling and motivating, and a testament to the values we hold as a club – compassion, community, and responsibility. Over more than a decade of participation, Danny has personally raised hundreds of thousands of dollars, directly supporting crisis accommodation, food services, and emergency assistance for those most in need. His dedication reminds us that leadership extends far beyond our venues and operations, it's about making a tangible difference in people's lives. On behalf of the Board, I want to sincerely thank Danny for representing Wests Illawarra with such integrity and heart, and for continuing to inspire our members, staff, and community to act with kindness and purpose.

STRATEGIC INITIATIVES

The financial results for the 2024–2025 year reflect a stable performance with strong revenue streams across both venues, balanced by continued pressure on wages, utilities, and supplier costs. Despite these challenges, our prudent management has delivered an overall positive result, supporting reinvestment in facilities and community initiatives.

The Board and Management have continued to pursue strategic opportunities for growth and sustainability. A key initiative this year has been the member vote on the Port Kembla Golf Club and Swing Factory proposal, aimed at enhancing the club's facilities and ensuring the long-term viability of the course. This project represents a forward-thinking investment in our members' experience and the future of our golf and tourism offering in the Illawarra.

Our commitment to sustainability remains central to our operations. We have continued to invest in energy-efficient technologies, waste reduction programs, and renewable energy expansion, aligning with both environmental best practice and industry leadership.

I wish to acknowledge the efforts of our leadership team, led by CEO Danny Munk, and the dedication of our staff across both venues. Their professionalism and commitment continue to underpin our success and ensure that our members and guests receive the high standard of service they have come to expect.

I would also like to extend my sincere thanks to my fellow Board members for their ongoing dedication, diligence, and support throughout the year. Each Director continues to contribute valuable insight, governance, and guidance to ensure the long-term success and sustainability of our organisation. Their commitment to the values of integrity, accountability, and community is deeply appreciated, and I feel privileged to serve alongside such a capable and engaged group of individuals. Together, we remain focused on strengthening the Club's position, supporting our members, and ensuring that Wests Illawarra continues to thrive for generations to come.

LOOKING AHEAD

As we look ahead, 2026 marks a significant milestone – our 70th anniversary as a club. Planning is already underway for a celebration that will recognise the vision, resilience, and community spirit that has defined Wests Illawarra throughout our history.

To our members, I extend my sincere thanks for your loyalty, participation, and belief in what Wests Illawarra stands for. Your engagement has been instrumental in driving our community impact, supporting our sporting partners, and sustaining local employment.

On behalf of the Board of Directors, I wish all members, guests, and staff a safe and enjoyable festive season and a prosperous 2026.



Trevor Castle
Chairperson

CEO'S Report



THE EVERYDAY CHOICES OF OUR MEMBERS AND GUESTS TO SUPPORT WESTS ILLAWARRA AND PORT KEMBLA GOLF CLUB RIPPLE THROUGH THE REGION, STRENGTHENING THE COMMUNITIES WE SERVE.



As we reflect on the year from July 2024 to June 2025, it's hard to believe how quickly the time has passed. Yet, every day was filled with purpose and progress.

The Chairperson's Report highlights another strong year for Wests Illawarra, both on and off the field. The Devils went back-to-back as premiers and once again claimed the Club Championship, an achievement that reflects the strength and unity of our sporting community.

At our core, Wests Illawarra exists to promote rugby league and sport within our community while supporting local groups that make a difference. This year, we once again exceeded our minimum Sport and Community Grants target by 133%, with a required contribution of \$376,525 (cash and in-kind) and an actual total of \$878,616 (cash and in-kind), a result that speaks to our continued commitment to giving back.

LIVING OUR VALUES

Last year, I introduced our five value pillars which continue to guide every decision we make:

Community: A caring and familiar place to meet, providing employment and supporting sport, health, and wellbeing.

Integrity: Governance, compliance, respect, honesty, openness, and transparency.

Vibrancy: Having fun, fostering teamwork, and celebrating achievement in all we do.

Innovation: Diversification, courage, adaptability, and best practice.

Sustainability: Operating profitably with a focus on positive results and environmental responsibility.



Across the pages that follow, you'll see stories that bring these values to life.

PERFORMANCE AND RESILIENCE

The cost-of-living challenges affecting our community have also influenced our operations. We've seen increases across nearly every expense category, and our EBITDA reflects these pressures, along with a quarter marked by unusually high gaming jackpot payouts.

For the 2024/2025 year, group EBITDA was \$3.62M, compared to \$4.44M the previous year. Despite these challenges, our continued investment in capital works totalling \$5.9M demonstrates our long-term confidence and commitment to growth.

Over 98% of our Wests Illawarra and Port Kembla Golf Club team members live in the Illawarra region. Through payroll alone, we contributed \$8.58M to the local economy, partnered with 588 suppliers (41% of which are local Illawarra businesses) and paid \$5.1M in taxes to the NSW economy. The everyday choices of our members and guests to support Wests Illawarra and Port Kembla Golf Club ripple through the region, strengthening the communities we serve.

GIVING BACK - THE VINNIES CEO SLEEPOUT

For 11 years, Wests Illawarra has proudly supported the Vinnies CEO Sleepout, and this year's event was one of the most powerful yet. On the night, we heard firsthand that demand for Vinnies' services



in Wollongong had risen by more than 40%, a stark reminder of the pressures so many face. Particularly concerning was the increase in people seeking support for the first time, a trend also seen across local food hubs.

In 2026, I'll take part in the event for the 12th time before handing the baton to a younger team member the following year. The body might be protesting a little more each year, but the cause remains worth every uncomfortable hour.

Over 11 years, together with our members, suppliers, and community partners, we've raised \$342,000 for Vinnies. That's something we can all be proud of. Let's aim to push that total beyond \$400,000 next year.

OUR PEOPLE

The number of people choosing Wests Illawarra as a place to build their careers continues to grow. Many have taken significant steps forward in their professional development, and our culture of opportunity remains one of our greatest strengths.

We now have 130 employees, including 24 who have been with us for more than five years, 16 for over 10 years, 5 for more than 15 years, and 2 who have reached 25 years of service.

PORT KEMBLA GOLF CLUB

PKGC closed the year with a positive EBITDA of \$406,000, a strong turnaround from \$50,000 in 2023/2024.

The Advisory Committee, led by Matt Ward with Board representative Brett Tarrant, has continued to place member experience and course quality at the heart of every decision. Operationally, Matt Demos, Golf Operations Manager Josh McLean, and Head Greenkeeper Greg Clayton have done a tremendous job delivering a course of outstanding quality that members and visitors alike continue to praise.

A heartfelt thank you goes to Lincoln Tighe, our PKGC Ambassador. Lincoln is a proud representative of our club and a wonderful advocate for the game.

Our lady golfers also deserve special recognition. Each year, without fail, they raise funds for the Vinnies CEO Sleepout, this year contributing \$2,300. Your commitment to this cause is deeply appreciated.

The Swing Factory proposal, as noted in the Chairperson's Report, has received strong member support and will soon progress to the DA stage. We anticipate approval in the second half of 2026.

INFRASTRUCTURE AND DEVELOPMENT PROJECTS

Stage one of the car park works has been completed, and a DA is being lodged to commence construction of bay one covered walkways with solar. For stage two, we expect submission to Wollongong City Council by mid-2026, as we finalise the land acquisitions required.

We are also in the early stages of submitting concepts to Council for a small residential development on land we own opposite the school on Hargreaves Street. If approved, we hope to commence works in 2026. These long-term properties create a diversified income stream for the business.

RECOGNISING OUR LEADERSHIP AND COMMUNITY

Strong organisations are built on strong leadership, and ours begins with the Board. Chairperson Trevor Castle and his fellow Directors continue to provide steady guidance and mentorship. Their belief that values drive leadership, leadership drives culture, and culture creates outcomes is lived every day at Wests Illawarra.

We also continue to be well supported by our local representatives Ryan Park MP (Member for Keira),

Paul Scully MP (Member for Wollongong), and Alison Byrnes MP (Federal Member for Cunningham). Their accessibility, understanding, and engagement make a genuine difference, and we thank them for their continued advocacy.

Our Strategic Leadership Team: Renata Garner (CFO), Dominic Monti (Customer Experience), Rebecca Harrison (People and Culture), Matt Demos (Facilities, Projects, and Port Kembla Golf Club), Skae Profilio (Communications), and Yianni Barthelmess (Food & Beverage) demonstrate passion and professionalism in everything they do. I'm also especially grateful to Sarah Barnes, Executive Assistant, whose support and organisation make my role manageable.

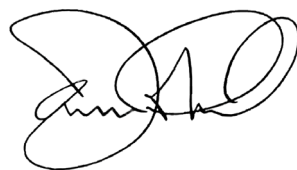
To every team member: thank you for your hard work, commitment, and the warmth you bring to our venues. You are the reason our members and guests keep coming back.

To our members, thank you for making Wests Illawarra and Port Kembla Golf Club your club, for your feedback and your loyalty. Your support drives us to improve, to innovate, and to remain a place that feels like home.

LOOKING AHEAD

Over the Christmas season and into the New Year, I wish you safety, happiness, and quality time with those who matter most.

As we approach our 70th year, Wests Illawarra continues to look forward with optimism and purpose. This milestone is not only a recognition of our proud history but also a moment to build on the strong foundations laid by generations of members, staff, and community connection.



Daniel Munk
CEO

STRATEGIC LEADER UPDATES

FINANCE

The economic conditions in our region (and wider) during the 2025 financial year have provided us with a mix of opportunities and challenges. Wests Illawarra has faced a dynamic year with several key focuses:

- Weak demand and low revenue growth: revenue levels have effectively decreased when taking into account the effect of inflation. All venues are competing for a limited discretionary dollar spend, and an overall lower spend per customer on F&B and entertainment options.
- Community engagement: we have continued to play a vital role in community engagement, offering various social, sporting, and recreational activities. An increased focus on entertainment options within the Club itself, as well as the growth of our Community Strong initiatives, aiming to strengthen ties within our local communities.
- Continued cost pressures: compounding the stagnant growth in revenue, the bottom-line result has been further challenged by rising operational costs and the need to meet increased levels of compliance in our industry.
- Sustainability initiatives: we continue to focus on sustainability initiatives to reduce our environmental impact. This includes planning to implement further energy-efficient upgrades and increase our solar footprint, aligning with broader community and industry sustainability goals.

Overall, we continue to adapt, with the underlying aim to contribute significantly to our local economy and community well-being. We will aim to drive top line revenue growth, by attracting increased visitation and spend per customer. This will be achieved by a more strategic approach to marketing, keeping our products relevant to the market, and continuing our focus on customer service as a point of difference. We will also continue to monitor for opportunities to diversify our revenue from new streams, to both increase our income, and to lessen our reliance on gaming revenue. We are continuously monitoring expenses against budget, and always looking for ways to increase efficiency with processes and people. The on-going delivery of our key strategic projects across the business will assist with the implementation of plans to achieve results, to ensure that Wests Illawarra will be in the community for many years to come.

Renata Garnero
CHIEF FINANCIAL OFFICER

COMMUNICATIONS

This year has seen strong momentum at Wests Illawarra, with visitation continuing to grow and a steady increase in new memberships. This growth has added to the vibrancy of the club and reinforced our role as a place for members to connect and feel part of a community.

Our members have enjoyed a wide variety of entertainment and promotions. From weekly favourites to seasonal promotions and dining specials, our focus has been on creating engaging and memorable experiences. The \$10 lunch specials have been especially popular, offering great value and becoming a regular part of the week for many.

At Port Kembla Golf Club, members and visitors experienced excellent playing conditions, with strong growth in memberships reflecting the appeal of the course and the increasing interest in golf within the community.

Looking ahead, 2026 will be a milestone year as Wests Illawarra marks its 70th anniversary. A program of events and activities is being planned to celebrate this achievement, recognising our proud history while creating new opportunities for members and the wider community to come together.

Skae Profilio
STRATEGIC LEADER - COMMUNICATIONS

STRATEGIC LEADER UPDATES

CUSTOMER EXPERIENCE

Customer Experience at Wests Illawarra is built on genuine care, connection, and a constant drive to improve. We are always listening to our members and guests, seeking new ways to make every visit even more enjoyable. A heartfelt thank-you goes to our incredible frontline team who create memorable moments every day, and to our Customer Service Managers who guide and support them with passion and professionalism. Together, they ensure every interaction feels personal, welcoming, and reflective of the true spirit of Wests Illawarra.

Our commitment to responsible operations remains central to how we do business. During 2024, we engaged an internationally recognised expert to review and strengthen our Anti-Money Laundering (AML) and Safer Gambling programs. Over the past year, we have further enhanced these frameworks, with our team completing more than 6,000 customer welfare checks and regularly retraining in problem gambling and AML awareness. I am proud of the care, empathy, and professionalism our people show in supporting player wellbeing and protecting our community.

In the year ahead, we will continue to raise the bar in both service and compliance by expanding our customer care and service-recovery training to ensure every member leaves feeling valued. When challenges arise, we will act quickly to resolve issues and restore relationships, reinforcing trust and loyalty. We will also keep strengthening our compliance and Safer Gambling programs to meet community expectations and stay true to the Club's values. Together, these efforts will ensure Wests Illawarra continues to provide exceptional hospitality while upholding the highest standards of care and responsibility.

Dominic Monti
STRATEGIC LEADER - CUSTOMER EXPERIENCE

PEOPLE AND CULTURE

People and Culture continued to be at the heart of Wests Illawarra throughout the year, supporting our team and fostering a vibrant workplace culture. This year, our team members embraced many opportunities to give back to the community through the Club's Charity Leave, contributing to initiatives such as Lifeline Book Fair, KidsWish, and EscaBags. Our Leadership Evolve program also strengthened the skills and confidence of our leaders, enabling them to guide their teams and enhance the overall member experience.

While recruitment of back-of-house chefs and cooks remains a challenge in a competitive market, the Club's focus on internal development and training has provided a wealth of talent for otherwise challenging to fill roles, particularly in venue management.

Our People and Culture team strive to provide a supportive and engaging environment for all staff. By prioritising development, recognition, and wellbeing, we are empowering our team to deliver exceptional service and create memorable moments for our members. Looking ahead, we will continue to focus on leadership and customer experience initiatives, ensuring our team are equipped to meet the evolving needs of our members and guests while driving the Club's ongoing success.

Rebecca Harrison
STRATEGIC LEADER - PEOPLE & CULTURE

STRATEGIC LEADER UPDATES

FOOD AND BEVERAGE

Food and Beverage continued to be a cornerstone of the member experience at Wests Illawarra throughout the year supplying quality dining options, amazing service and helping our customers create memorable experiences. We maintained a focus across our food and beverage outlets on balancing innovation with consistency, refreshing seasonal menus while maintaining the classic favourites that our members and guests have come to love. A continued focus on local sourcing has allowed us to showcase regional produce and beverages which strengthens our community connections while elevating the food and beverage experience.

Operationally, the food and beverage team delivered strong results in both revenue and customer satisfaction despite ongoing cost pressures across the hospitality industry. We invested in staff training and technology to improve service efficiency while the introduction of new promotions and themed events attracted a wider audience. Beverage sales were bolstered by new wine lists, a \$5 schooner offering, and a focus on classic cocktails, which resonated strongly with older audiences. Moving forward, we will continue to evolve our food and beverage offering to ensure it remains at the forefront of member engagement and supports the Club's long-term growth.

Yianni Barthelmess
STRATEGIC LEADER - FOOD AND BEVERAGE

FACILITIES AND PROJECTS

In 2024/2025 Wests Illawarra completed Stage 1 of our car park redevelopment project, which featured the installation of three solar shade structures equipped with a 365kW solar PV system. Combined with our existing rooftop solar array, the Club now houses an impressive 590kW of solar, generating approximately 30% of our total electricity needs.

This installation is the largest solar PV system of any club in the Illawarra region, and ranks among the largest club-based solar installations in Australia, a significant achievement for our community and members, and a major step forward in reducing our carbon footprint and energy costs. Looking ahead, we will be installing a fourth solar shade structure in the car park in early 2026, increasing our total solar PV system size to 715kW. This next phase will also include the integration of a 96kW battery storage system, enhancing our ability to store and manage renewable energy efficiently. Along with these infrastructure upgrades, Wests Illawarra was awarded a NSW Government grant in 2025 to support the development of our Net Zero Planning Strategy.

This initiative will serve as the cornerstone of our long-term environmental sustainability efforts, guiding future investments and operational practices as we work toward achieving carbon neutrality. Through these actions, Wests Illawarra continues to demonstrate leadership in sustainability and innovation, ensuring a cleaner, greener future for our members, our community, and the region.

Matthew Demos
STRATEGIC LEADER - FACILITIES, PROJECTS, AND PORT KEMBLA GOLF CLUB

**LOCAL
SUPPORT**

TOGETHER, WE ARE COMMUNITY STRONG

Community Strong has grown into more than a program – it is a shared commitment to building a compassionate, resilient, and connected Illawarra. By combining funding, volunteering, and collaboration, we are making a tangible difference – one meal, one family, and one act of kindness at a time.

**SUPPORTING
CHARITIES**

**SHARING OUR INVOLVEMENT IN COMMUNITY
WELLBEING HAS FOSTERED LOYALTY AND
PRIDE AMONG OUR STAFF AND MEMBERS. WE
ARE EXCITED TO CONTINUE SUPPORTING OUR
COMMUNITY IN NEW AND INNOVATIVE WAYS –
AND TO SHARE THOSE STORIES ALONG THE WAY.**

RENATA GARNERO
Chief Financial Officer,
Wests Illawarra



OUR INVESTMENT IN GRASSROOTS SPORT IS ABOUT MUCH MORE THAN THE GAME. IT'S ABOUT HELPING KIDS AND ADULTS STAY ACTIVE, CONNECTED, AND CONFIDENT. IT'S ABOUT CREATING ACCESS AND OPPORTUNITY FOR EVERYONE, NO MATTER THEIR AGE OR ABILITY. TO BE RECOGNISED AT A STATE LEVEL, AMONG SUCH STRONG COMPETITION FROM OTHER CLUBS, IS A HUGE HONOUR FOR OUR TEAM AND THE AMAZING CLUBS WE SUPPORT EVERY YEAR.

”

RENATA GARNERO

Chief Financial Officer,
Wests Illawarra

In 2025, Wests Illawarra was honoured at the ClubsNSW Clubs & Community Awards, receiving the Fostering Grassroots Sport award, a proud moment that reflects decades of dedication to local sport and community spirit.

For generations, Wests Illawarra has stood behind local athletes, young and old, beginners and champions, helping to make sport accessible, inclusive, and thriving across the Illawarra. From rugby league and swimming to hockey, athletics, cricket, and darts, the club's support reaches deep into the heart of the community, ensuring every player can belong to something bigger than themselves.

In 2024 alone, \$490,000 was contributed to 16 sporting and social clubs, funding everything from uniforms and equipment to ground maintenance, elite coaching programs, and new competitions. That funding also helped launch new opportunities such as a women's social cricket league and pathways for girls' netball and hockey, opening doors for hundreds of local players to discover their potential.

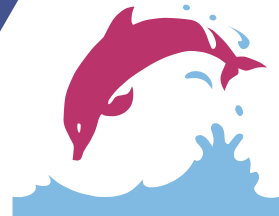
The results speak for themselves. There has been a 333% increase in participation in local girls' cricket, new playing kits for over 400 junior rugby league players, and strong growth across long-standing partners such as Unanderra Hearts, Kembla Joggers, and Wests Darts Club.

For many, these partnerships have been life-changing, not only keeping sport affordable but helping local children dream big. Some of those dreams have already come true, with Wests-Illawarra-supported juniors now representing NSW and Australia on the national stage.

Wests Illawarra was also proud to be named a finalist in the prestigious Heart of the Community category, which recognises clubs and individuals who have made an outstanding contribution to the social, cultural, financial, or environmental wellbeing of their communities. To have been nominated as a finalist in this category is a fantastic acknowledgement of the organisation's deep commitment to community care and positive impact across the region.

SUPPORTING OUR COMMUNITY

CLUB GRANTS AND ADDITIONAL CLUB FUNDING WAS PROVIDED TO THESE GROUPS AND ORGANISATIONS DURING THE 2024/25 FINANCIAL YEAR.



**BELLAMBI
NEIGHBOURHOOD
CENTRE**



KIDSWISH



... the way dance used to be ...



Connect, Engage and Inform our Communities.

**UNANDERRA
COMMUNITY
CENTRE**



FRAME RUNNING
WOLLONGONG



WESTS ILLAWARRA
AQUATIC
SWIM TEAM



**KEMBLA
JOGGERS**



WESTS ILLAWARRA
CRICKET CLUB

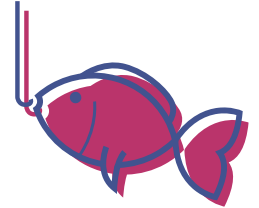


**WESTS WOLLONGONG
PROBUS CLUB**

WESTS
ILLAWARRA HOCKEY



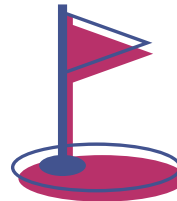
**WESTS
DEVILS**
FOOTBALL CLUB



**WESTS ILLAWARRA
FISHING CLUB**



**WESTS
ILLAWARRA
DARTS**



**WESTS ILLAWARRA
SOCIAL GOLF
CLUB**



**WESTS
ILLAWARRA
NETBALL**



**JUNIORS
AND SENIORS**



**STEELMAKERS
ALPINE CLUB**



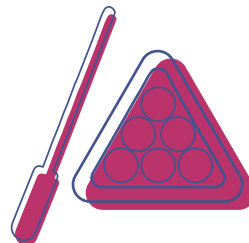
**WOMENS
TRAVEL
CLUB**



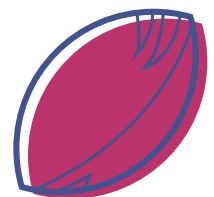
**WESTS
DEVILS**
JUNIOR FOOTBALL



**WESTS ILLAWARRA
WINE CLUB**



**WESTS ILLAWARRA
SNOOKER CLUB**



**WESTS ILLAWARRA
TOUGH FOOTBALL**



**WESTSIDE
ROCKERS**

LIFELINE COMMUNITY KITCHEN



Since opening in March 2024, the **Lifeline Community Kitchen** has become a welcoming space offering nourishment, dignity, and connection.

Operating Monday to Friday, volunteers prepare and serve **more than 150 meals each day**, alongside countless cups of coffee and caring conversations.

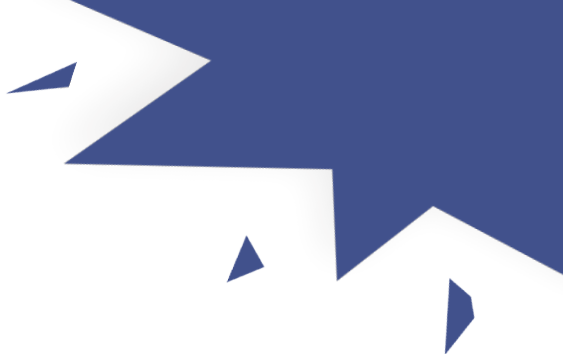
Supported by \$12,000 per year in ClubGRANTS funding from Wests Illawarra, the Kitchen purchases essential pantry staples to complement rescued food donated by partners such as **OzHarvest**.

The initiative not only addresses food insecurity but also provides an important point of connection for people experiencing homelessness, financial hardship, mental health challenges, or social isolation.

Wests Illawarra's support extends beyond funding. Our staff volunteer regularly in the Kitchen, assist with meal preparation and service, and donated Christmas hams for the annual Lifeline Christmas lunch.

The Club also supports Lifeline's broader crisis response and suicide prevention initiatives, including participation in the Out of the Shadows Walk and the annual Lifeline Book Fair.





“

WITHOUT CONTINUED SUPPORT FROM WESTS ILLAWARRA, WE WOULD SADLY NEED TO REDUCE THE AMOUNT OF SUICIDE PREVENTION AND CRISIS SUPPORT SERVICES PROVIDED TO OUR COMMUNITY.

”

RENEE GREEN

CEO, Lifeline South Coast





ESCABAGS

ESSENTIAL SUPPORT FOR DOMESTIC VIOLENCE SURVIVORS

Escabags provides free “Escape Bags” to individuals and families fleeing domestic and family violence.

Each bag contains **essential items to support people** during the first few days after leaving an unsafe environment.

Through **\$11,000 per year in ClubGRANTS funding**, Wests Illawarra helps purchase the items that fill each bag.

The Club also hosts an annual volunteer packing event, bringing together staff to assemble the Escape Bags with care and compassion.

At the most recent event, volunteers packed a record-breaking **420 bags in one session**, helping hundreds of people across the Illawarra find safety and support when they need it most.





STRONGER TOGETHER

“

**WITHOUT WESTS
ILLAWARRA'S SUPPORT,
PROVIDING THIS ESSENTIAL
SERVICE WOULD BE
IMPOSSIBLE.**

”

STACY JANE

CEO, Escabags





SUPERTEE FAIR FIGHT FOUNDATION

Through our partnership with the **Fair Fight Foundation**, Wests Illawarra helps bring comfort and strength to children facing serious illness.

The Supertee is a purpose-designed medical garment disguised as a superhero costume – making hospital treatment less daunting and restoring a sense of courage and play.

With **\$20,000 in ClubGRANTS funding**, Wests Illawarra has provided **380 Supertees** to Wollongong Hospital, giving local children the chance to feel strong and empowered during their treatment journey.

Our staff and members joined together for a volunteer team-building day, assembling Supertee care packs complete with the garments, hero accessories, and handwritten notes of encouragement.

This initiative marked our first combined staff and member volunteer event, setting the foundation for expanded member involvement in 2026 and beyond.





STRONGER TOGETHER



“

WE'RE SO THANKFUL TO WESTS ILLAWARRA FOR THEIR SUPPORT. TO BE ABLE TO PROVIDE THE FUNDING FOR US TO GIVE THESE TO FAMILIES IS SO IMPORTANT.

”



JASON SOTIRIS

CEO, Fair Fight Foundation

BELLAMBI NEIGHBOURHOOD CENTRE

The Bellambi Neighbourhood Centre (BNC) provides essential support to one of the Illawarra's most disadvantaged communities.

Home to more than 780 public housing dwellings, Bellambi is a place of both significant need and strong community spirit.

BNC's programs include **breakfast** and **after-school care for children, food relief**, and major annual events such as NAIDOC Week and Children's Week.



Wests Illawarra has proudly supported BNC's NAIDOC celebrations for the past three years with **\$8,000 in annual ClubGRANTS funding**, as well as volunteer participation from our staff.

The event brings together close to 900 people each year for a day of cultural celebration, reconciliation, and connection to Country.

Beyond event funding, Wests Illawarra regularly provides grocery donations for Christmas hampers and emergency food relief throughout the year, ensuring help is available when it is most needed.



“

**WHEN WE'RE IN CRISIS
AND RUN OUT OF FOOD,
WESTS ILLAWARRA
ALWAYS STEPS UP.**

”

CATH DALEY

Coordinator,
Bellambi Neighbourhood Centre



FRAMERUNNING WOLLONGONG

Frame Running Wollongong empowers children with mobility impairments and disabilities to experience the **joy of movement** and inclusion through the use of **specialised three-wheeled running frames**.

With **\$20,000 per year in ClubGRANTS funding** over the past three years, Wests Illawarra has helped the organisation expand its fleet, ensuring every child referred to the program can participate immediately.

The program provides a holistic network of support – bringing together coaches, therapists, families, and volunteers to celebrate achievement and community.

In addition to financial assistance, Wests Illawarra provides in-kind venue hire for meetings and events, and is preparing to launch a volunteer program to give staff and members the opportunity to assist at weekly sessions.



“

WITHOUT FUNDING FROM WESTS ILLAWARRA, WE WOULDN'T BE ABLE TO EXPAND OUR FLEET OF FRAME RUNNERS. THEIR SUPPORT HAS CREATED A WARM, WELCOMING COMMUNITY WHERE EVERY CHILD BELONGS.

”



RENEE JURGIELAN

Co-Founder,
Frame Running Wollongong

WESTS ILLAWARRA SOLAR CARPARK PROJECT



Wests Illawarra's landmark solar car shade project is now open, representing the biggest investment in a solar car shade project of its kind in the Illawarra and one of the largest in the Australian clubs' industry.

This sustainability-driven upgrade enhances both environmental impact and customer experience, setting a new benchmark for clubs nationwide.

The project features:

- A full concrete resurfacing of the car park
- Three waterproof solar shade structures with a total of 365 kW of solar capacity
- Four 22 kW EV charging stations
- Integrated security and energy efficient lighting.

Combined with our existing rooftop solar, Wests Illawarra now boasts a 590-kW system, which will generate the equivalent clean energy to power around **150 homes** or **take 130 petrol cars off the road each year**.

By producing **30% of our annual electricity needs onsite**, we will significantly reduce reliance on the grid, lower operational costs, and generate savings to reinvest into the community.

The Solar Car Shade Project is part of Wests Illawarra's **Community Strong** initiative.



“
**WE HOPE THIS INSPIRES
OTHER ORGANISATIONS TO
THINK BEYOND TRADITIONAL
ROOFTOP SOLAR AND
EMBRACE LARGE-SCALE
SUSTAINABILITY SOLUTIONS.**

”



MATT DEMOS

Strategic Leader for Facilities,
Projects at Wests Illawarra



“

WESTS ILLAWARRA ARE LEADING THE CHARGE WITH THEIR SOLAR CAR SHADE PROJECT. MOST PEOPLE WOULD NOT THINK OF A CLUB AS WANTING TO BE AT THE FOREFRONT OF PROVIDING A CLEANER, GREENER ENERGY OUTCOME FOR THEIR MEMBERS AND VISITORS, BUT WESTS ARE.

”

HON. PAUL SCULLY MP

Member for Wollongong and Minister for Planning and Public Spaces

HON. ALISON BYRNES MP

Federal Member for Cunningham

“

WESTS ILLAWARRA'S SOLAR CAR SHADE PROJECT IS A BOLD STEP TOWARD A MORE SUSTAINABLE FUTURE FOR OUR REGION. IT REFLECTS THE KIND OF PRACTICAL, COMMUNITY-FOCUSED LEADERSHIP WE NEED TO SEE MORE OF – WHERE ENVIRONMENTAL RESPONSIBILITY IS MATCHED WITH LONG-TERM VISION.

”





**WESTS
DEVILS**
JUNIOR FOOTBALL

WESTS DEVILS JUNIOR RUGBY LEAGUE CLUB



The 2025 Junior Rugby League and League tag season has been another very successful one for our great club. We had over **400 registrations** across our male and female competitions including league tag. Approximately 50% were female participation, which is another increase in female participation within our club. The female game-League Tag and Tackle-continues to go from strength to strength. Our mini and mod team numbers are very healthy, which gives our club great confidence for continued success into the future.

Our competitive ages, U13s to U16s across League tag and Tackle, had another successful year. We had our 14 girls league tag win the premiership this year. Our 16 girls league tag won the premiership as well. In the girls tackle international competition our **14,1 girls went through the season undefeated and won the premiership** and our **16,1 girls also won the premiership**. We are very proud of the continued success of our girls at Wests Devils. Our 13 to 16 boys also had a great year, with the **14,1s, 15,1s, and 16,1s making the semifinals**. With the 14,1s and 15,1s falling one game short in the Grand final.

On the back of this success **our club won the club championship for the third year in a row**. I would like to thank the coaches, water runners, and managers for all the hard work and time they put into our players across all our teams. We would not be as successful as we are without you.

I would also like to take this opportunity to Thank the committee for all the work they do behind the scenes, to ensure our game days run smoothly and our players are looked after throughout the season.

This year we welcomed two of our longest serving volunteers, Peter and Kelly Reed, into the Life membership Club. They join an illustrious group of people who have been instrumental in driving the great culture our club has and are the foundations of which our club is built on. The Wests Junior Rugby League would like to thank Peter and Kelly for their continued service and sacrifice for our great club and congratulate them on their induction into a very special group of people.



On a personal level, my second year as the Junior club President has been very rewarding. Although the great results our club has achieved have been enjoyable to watch this year I am most proud of the way our players, coaches and staff and supporters have conducted themselves throughout the year. The culture of our club is outstanding.

I would like to congratulate our senior teams-Reserve Grade and First Grade-on their Premierships this year, and for winning the club championship again for the second year in a row.

Finally, I would like to thank all our sponsors and our major sponsors Wests Illawarra and Bryden's Lawyers for their continued support over many years. We look forward now to next year and another successful year with our great club.

**W.S.J.R.L.F.C Junior President
Trent Weaver**





WESTS DEVILS

SENIOR RUGBY LEAGUE CLUB



**WESTS
DEVILS**
FOOTBALL CLUB

2025 was another great year to be a Devil. Double, double champs, winning both the Harrigan Ford (1st Grade) for the second straight season and Plate (2nd Grade) Premierships for the third successive year. The Devils also won both the Junior and Senior Club Championships.

Season 2025 kicked off with high anticipation for the Devils, fielding sides in Under 18s, Shield, 1st Division and Mojo Homes Cup. The Devils also again fielded a team in the Ladies 'Blues tag' competition as well as Ladies Tackle.

It was great to see our Ladies in Red competing in the Southern Corridor tackle competition in 2025, with the expanded Southern Corridor region competition. Our club has already produced NRLW players and we look forward to seeing more girls coming through the ranks in the coming years from our juniors.

Coach Brad Reh guided our Under 18s through to the semi finals, in the expanded southern corridor under 18s "Gold" division, finishing the year in fourth position on the ladder. Unfortunately the team bowed out in a tight semi final.

Our Shield (3rd Grade) in a combined team with Mount Kembla, with Peter Dane joining the club to coach. Shield provides a number of players avenues to transit through to higher grades from juniors and an opportunity to play each week. With the club fielding multiple grades, it took courageous efforts at times from players playing short on numbers with several huge efforts throughout the year making the club extremely proud.



Our Reserve Grade, or Plate team had another outstanding season, whilst losing out on the minor premiership on for and against, the team won its third successive Grand Final with a gritty 20-10 win over the Avondale Wombats. Led by Coach Justin King, the team finished with 8 wins a draw and 2 losses from 11 games. A number of players from the team also made debuts in the Harrigan Cup team and continue to show great depth from our juniors.

Our 1st Grade Harrigan Premiership team put the icing on the cake on Grand Final day, in a nailbiter, winning in extra time 14-8. The team finished second in the regular season with 9 wins and 6 losses, but hit top gear when it mattered to take home the silverware, based around outstanding defence, holding minor premiers Collegians to just one try. The result is reward and testament to the many years of hard work from a number of core players, as well as Coach Peter McLeod.

There were a number of major individual milestones for our players this year, with Dane Chisolm taking home Man of the Match in the Grand Final for the second successive year. We also congratulate Dylan Lauri and Lachlan Hurst on playing their 100th First Grade games for the club during the season. Tepai Moeroa has also been called into International duties for the Cook Islands.

We also extend our wishes to a number of juniors



who were selected in the Under 16s Andrew Johns Cup Squads and Under 18 Laurie Daley Cup.

The Club would like to take this opportunity to thank our trainers, coaches and volunteers, as well as our players and supporters. Finally thank you to our sponsors who supported us and particularly to our major sponsor, Wests Illawarra for their ongoing support.

Without the support of Wests Illawarra our club would simply not function. Their contribution enables junior sports facilities, grounds maintenance, training gear, clothing, equipment, playing apparel and countless other elements for our club. We would again like to wholeheartedly thank Wests Illawarra League Club for its support of both our Junior and Senior Rugby League clubs, with the assistance resulting in our clubs goals of growing participation in rugby league, and development of players to the highest level of the game. It is likely that hundreds of players would lose access to the ability to play or access our great game and certainly would require greater financial contribution from parents and players in order to play without the clubs generous support.



WESTS ILLAWARRA CRICKET CLUB

The 2024–2025 cricket season was a highly successful and rewarding one for the Wests Illawarra Cricket Club, highlighted by strong growth across both our junior and senior ranks.

With the valued support of **Wests Illawarra Leagues Club**, we were able to continue investing in the development of our players through our **Junior Player Development Program**, which was held during August and September prior to the start of the season.



This six-week program attracted **over 60 junior players** and provided structured coaching to improve skills, game awareness, and teamwork. Importantly, it also included the active involvement of our junior coaches, offering them valuable coaching education and preparation for the season ahead. The program has proven instrumental in strengthening the base of our club and ensuring a clear development pathway from juniors to seniors.

Our **senior club** also experienced strong growth this season, fielding an additional **4th Grade side** in the senior competition — a clear reflection of the depth and enthusiasm within the playing group.

Senior Achievements

1st Grade – Winners of the T20 Competition

1st Grade – Grand Finalists in the 50-Over Competition

2nd Grade – Semi-Finalists

3rd Grade – Semi-Finalists

4th Grade (Reds & Blues) – Both teams competed strongly throughout the season, with significant contributions from our junior graduates

A key highlight for the club this year was the number of **current and former juniors** who represented Wests across all senior grades:

1st Grade: 7 current and former juniors played in the regular season, T20, and 50-over finals

2nd Grade: 9 current and former juniors played in the regular season and semi-final

3rd Grade: 10 current and former juniors played in the regular season and semi-final

4th Grade Reds: 7 current and former juniors participated throughout the season

4th Grade Blues: 7 current and former juniors participated throughout the season

To have so many of our junior players continue their cricketing journey with Wests Illawarra is something we are extremely proud of. It demonstrates the strength of our development pathway and the positive culture within the club.

Women's Cricket Development

Another exciting milestone for the 2024–2025 season will be the progression of our current **Under 16 Girls** into the **senior female competition next season**. This talented group will proudly become the first female players at Wests to transition from junior to senior cricket, forming our **first women's team since the 2004–2005 season**.

This achievement represents a significant step forward for our club and reinforces our ongoing commitment to fostering and expanding female participation in cricket. We look forward to supporting the continued development of our future female stars and providing them with every opportunity to succeed both on and off the field.

We sincerely thank Wests Illawarra Leagues Club for their ongoing partnership and support. Your contribution allows us to provide a safe, enjoyable, and development-focused environment for all our members and to continue building a strong future for cricket in our community.



WESTS ILLAWARRA HOCKEY CLUB

Wests Illawarra Hockey Club is dedicated to creating a welcoming, family-friendly environment for our junior and senior players. We are grateful for all our volunteers (including Managers and Coaches), along with our supporters. We have held a number of social activities throughout the year to help connect our club.

The 2025 Outdoor Field Hockey Season concluded in September, with the Indoor Hockey Season currently underway. It has been another great year for our club with many individuals **obtaining regional and state selection**, along with **some members** representing Hockey Australia.



Wests Illawarra Hockey Club currently has **202 members**, of which 194 are playing members. In the 2025 Illawarra South Coast Outdoor Hockey season, we fielded 7 Junior Teams, with **3 teams making the Grand Final** and our **under 12s finishing as Minor and Major Premiers**. We had 9 Senior teams (5 Men's and 4 Women's), with **3 of those teams making their respective Grand Finals**. Our **Men's 1st Grade team** were Minor Premiers and our **Women's 4th Grade Team** Minor and Major Premiers. A number of our members received end of year playing and officiating awards from ISCH.



We would like to extend our thanks to Wests Illawarra Leagues Club for their ongoing support.

Wests Illawarra Hockey Club Executive

WESTS NETBALL CLUB

Wests Netball Club has continued to grow and strengthen throughout 2025, proudly maintaining a diverse and inclusive membership.

Our members range from our youngest player aged 6 to our most experienced Life Members, all contributing in various roles across playing, coaching, umpiring, and committee positions. Together, we remain committed to fostering the game of netball and supporting all pathways within the Illawarra Netball Association.



This year, Wests Illawarra fielded **24 teams in the Illawarra Netball Competition** — from our 8-year-old players to our elite senior Premier League team. We are incredibly proud of our members' achievements in 2025, with **37 players and coaches selected** to represent Wests and Illawarra at the NSW Senior and Junior State Titles, Metro League, Regional 5, South Coast, Netball NSW Premier League, and Netball NSW Emerging Talent programs.

Our umpire mentoring program has also continued to thrive, with 28 umpires participating in 2025. **Every umpire successfully achieved their “District” and “National” badges, with 8 progressing to higher accreditations.**

To Wests Illawarra, we extend our sincere thanks. Your continued support over more than 50 years (1974–2025) has been vital to our success — assisting with venues, equipment, court hire, and carnival participation for all our teams.

Without this partnership, the opportunities we provide for our members and the local community would not be possible. Your support ensures Wests Netball Club remains a strong, competitive, and community-driven club within the Illawarra region. We look forward to continuing this wonderful partnership and celebrating many more successful years together.



STRONGER TOGETHER

WESTS ILLAWARRA WINE CLUB



Wests Illawarra Wine Club Inc. is a welcoming community dedicated to bringing people together through a shared appreciation of fine wines.

Our club provides a relaxed and friendly environment where members can explore diverse varietals, learn about winemaking, and discover new favourites.

There are usually nine wines to taste at each function: a sparkling, four whites and four reds with some other varieties included at the winemaker's suggestion.

During this year our 100+ members have enjoyed tastings from **Tynan, Gooree Park, Elysian Springs/ Marley Farm, Wild Winds** and **Lilly Pilly** wineries – along with the opportunity to buy-what-you-try through the Club at unbelievably low prices, though there is no obligation.

At the heart of our club is the belief that wine is best enjoyed in good company – hence our slogan, **'Making Friends Through Wine'**.

We meet at Wests Illawarra regularly and host three tastings (with a cheese platter) each year, plus we have two plated meals for the AGM and the Christmas function (with wines); all encourage lively conversation and the forging of new friendships.

Members often find that the true pleasure of our gatherings comes not only from the wine itself but also from the camaraderie and lasting connections made along the way.

Whether you are an expert or just beginning your journey into the world of wine, our events are designed to be inclusive and enjoyable for all.

Come and join us! Membership just **\$10**.
Contact westswineclub@gmail.com.au

WESTSIDE ROCKERS



Westside Rockers were very proud to celebrate our **25th Birthday** at our Monthly Dance on Friday, 17th October 2025 at Wests Illawarra.

Westside Rockers (Wests Illawarra) Social Club Inc. was founded in the year 2000 as a Not for Profit Social Club by a group of dancers originally from **Reelin' & Rockin' Social Club Inc.** as a sub- club of, and in conjunction with, Wests Illawarra. We are lucky to have 3 of the founding members still with us today - **Denise Psaila, Joe Psaila** and **Charlie Psaila** and we are very grateful for the continued support of Wests Illawarra over the past 25 years. We look forward to many more happy years together.





Port Kembla Golf Club



.....
www.portkemblagolfclub.com.au

Port Kembla Golf Club achieved a strong EBITDA result of **\$406,000** in the 2024/2025 financial year, reflecting the Club's commitment to long-term sustainability and delivering value for members and visitors.

Throughout the year, the team was focused on maintaining excellent course conditions and providing a high-quality experience for our members. Port Kembla Golf Club continues to be recognised for its well-presented fairways and greens, reinforcing its reputation as one of the Illawarra's leading golf venues.

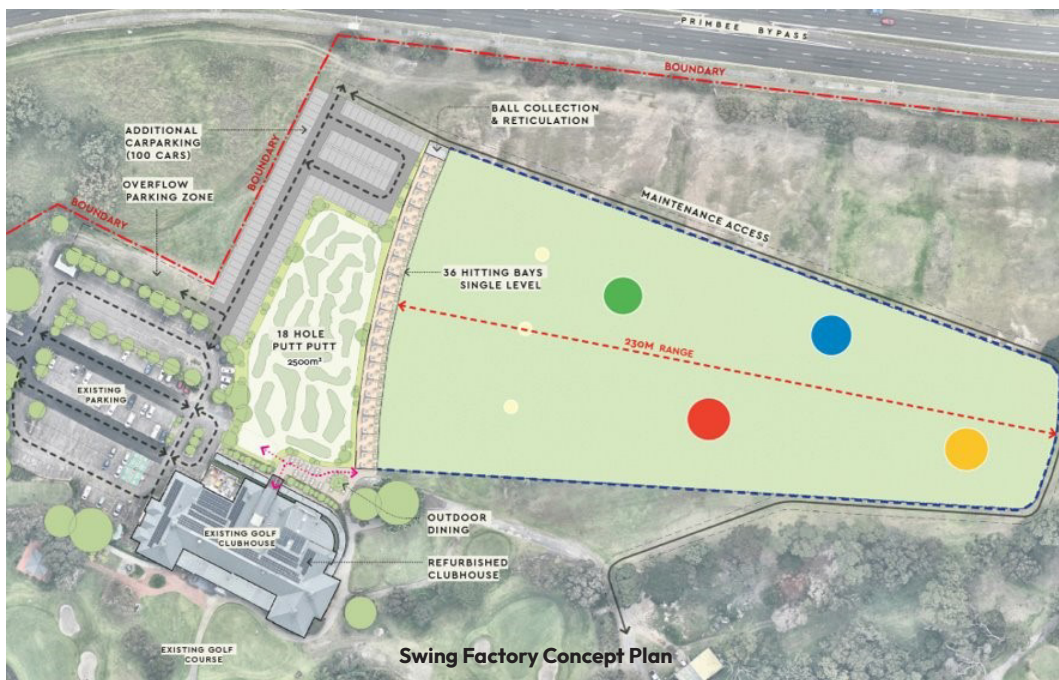
A New Era for Golf in the Illawarra

.....

Investing in the Future of Port Kembla Golf Club

This year marked a major milestone for Wests Illawarra and the Port Kembla Golf Club (PKGC) community, with members voting overwhelmingly in favour of our partnership with Swing Factory to deliver **a once-in-a-generation redevelopment** of the club.

The project represents a significant investment in the long-term future of golf in the Illawarra, positioning PKGC as a premier golfing and entertainment destination for members, visitors, and families across the region.



Swing Factory's plans include the creation of a **state-of-the-art driving range** featuring the latest technology, a **purpose-designed 18-hole mini golf course**, and a **complete refurbishment of the clubhouse**. These upgrades will be complemented by extensive infrastructure improvements across the course to ensure it remains one of the Illawarra's premier courses.



“This is a once-in-a-generation opportunity to secure the long-term future of Port Kembla Golf Club, while delivering new experiences that reflect the way people want to enjoy golf today.”

Danny Munk, CEO, Wests Illawarra and Port Kembla Golf Club



A Vision for Sustainable Growth

At Wests Illawarra, we are committed to investing in community assets that deliver long-term value for our members and for the wider region. Our partnership with Swing Factory brings together innovation, experience, and a shared vision for the future of golf in the Illawarra.

A Development Application will be lodged with Wollongong City Council in late 2025, with construction anticipated to take approximately 12 months once DA approval is granted. Importantly, golf course operations will continue throughout the works, ensuring members and visitors can enjoy uninterrupted play.

Strengthening Our Community Legacy

The Port Kembla Golf Club redevelopment exemplifies Wests Illawarra’s ongoing commitment to reinvest in community infrastructure and to ensure the sustainability of our sporting and social venues.

This project will safeguard the long-term viability of the club, preserve its contribution to the local sporting community, and create an iconic tourism asset for the Illawarra. Once complete, it will offer a modern, inclusive and family-friendly destination for golfers and non-golfers alike, appealing to both local residents and visitors.

As we look ahead, this redevelopment stands as a testament to our dedication to innovation, community connection, and sustainable growth, values that continue to guide Wests Illawarra into the future.





ANNUAL *Financial Report*

30 June 2025

WESTERN SUBURBS LEAGUES CLUB
ILLAWARRA LTD.

ABN 29 000 964 152





FINANCIAL REPORT

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Independent Auditor's Report

Directors' Report

The Directors present their report together with the financial statements of Western Suburbs Leagues Club Illawarra Ltd (the Company) for the financial year ended 30 June 2025 and the auditor's report thereon.

1. Information on Directors

The names of each person who has been a Director during the year and to the date of this report are:

Mr Trevor Castle	Retired General Manager Operations, Maintenance/Engineering Services Company. Chairman of the Board of Directors since 28 October 2001. Director of Western Suburbs Leagues Club Illawarra Ltd since 1999. Member of Western Suburbs Rugby League Football Club since 1996. Member of Western Suburbs Leagues Club Illawarra Ltd since 1988.
Mr Richard Humble	Retired Supervisor. Vice Chairman of the Board of Directors. Life Member and current President of the Red Devils Amateur Fishing Club (of 30 plus years). Member of Disciplinary Committee. Director of Western Suburbs Leagues Club Illawarra Ltd since 1998. Life member of Western Suburbs Leagues Club Illawarra and member since 1969.
Mr Russell Hayes	Builder (self-employed). Member of Western Suburbs Leagues Club Illawarra since 1987. Member of Western Suburbs Rugby League Football Club since 1996. Licensee for Western Suburbs Rugby League Football Club since 2002. Director of Western Suburbs Leagues Club Illawarra since 2001. Life member of Western Suburbs Rugby League Football Club.
Mr Mathew Reh	Operation Manager Dendronium Mine GM3. Member of Western Suburbs Leagues Club Illawarra Ltd since 1993. Director of Western Suburbs Leagues Club Illawarra Ltd since October 2003. Member of Western Suburbs Rugby League Football Club since 1994. Life member and President and of Western Suburbs Rugby League Football Club since 2003. Commenced playing in Wests Junior competition in 1984 through to 1993. Played 120 first grade games for Western Suburbs Rugby League Football Club and held the position of First Grade Captain for four years.
Mr Marco Boncompagni	Retired. Member of Western Suburbs Leagues Club Illawarra Ltd since 1995. Director of Western Suburbs Leagues Club Illawarra Ltd since October 2009. Member of Western Suburbs Junior Rugby League Football Club since 1992. President of Western Suburbs Junior Rugby League Football Club 1999 to 2008 & 2012 to 2013. Life Member of Western Suburbs Junior Rugby League Football Club since 2006. Member of Western Suburbs Rugby League Football Club since 1999. Patron of Wests Illawarra Cricket Club. Captain of Wests Illawarra Social Golf Club.
Mr Stuart Duncan	Retired Information Technology and Business Consultant (self employed for 34 years). Director of Western Suburbs Leagues Club Illawarra Ltd since October 2017. Long standing member of Wests Illawarra Snooker Club having represented our club both nationally and internationally for over 30 years. Previous board member for Port Kembla Golf Club (before and during amalgamation) and remains an active Port Kembla Golf Club member and golfer.
Mr Andrew Ferns	Regional Director - Wollongong South Coast and Southern Highlands, Aon Risk Services; 20 years in the insurance broking and risk management industry. Joined Western Suburbs Rugby League Club in 2008 playing 10 seasons; Coaching Staff for 3 Seasons; Football Club Secretary since 2018; Player representative at Judiciary; Board Member since 2019, Member of Finance Committee since 2022.

Directors' Report

1. Information on Directors (continued)

Mr Mark Carberry	General Manager/Director at K&R Fabrications. Member of Western Suburbs Leagues Club Illawarra Ltd since 1998. Director of Western Suburbs Leagues Club Illawarra Ltd since February 2022. Commenced playing for Wests Suburbs Junior competition in 1980. Played From Junior league up to first grade for Western Suburbs Rugby League Football Club. Member of Western Suburbs Rugby League Football Club committee since 2002 and Vice President since 2003 and Life Member.
Mr Brett Tarrant	Manager of Manufacturing Operations at Bluescope, having worked locally and internationally. Member of Port Kembla Golf Club since 1997. Member of PKGC Advisory Committee 2014-18 and 2021-current, including Chairman position. Director of Western Suburbs Leagues Club Illawarra Ltd since February 2022.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

2. Directors' meetings

The number of Directors' meetings and number of meetings attended by each of the Directors of the Company during the financial year were:

Director	Number of meetings attended	Meetings eligible to attend
Trevor Castle (Chairman)	12	12
Richard Humble	12	12
Marco Boncompagni	10	12
Russell Hayes	12	12
Mathew Reh	12	12
Stuart Duncan	12	12
Andrew Ferns	10	12
Mark Carberry	11	12
Brett Tarrant	12	12

3. Principal activities

The principal activity of the Company during the course of the financial year was the operation of registered clubs.

There were no significant changes in the nature of the activities of the Company during the year.

4. Short and long term objectives

The Company's primary objectives are:

- to foster, develop, promote and encourage Rugby League and other sports, and to provide good fellowship and the social well being of its members and the Illawarra community; and
- to achieve ongoing future financial viability for the Club as a corporate entity whilst adhering to its core values and objects to the maximum extent possible.

Directors' Report

5. Performance measures

The following measures are used within the Company to monitor performance:

- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result;
- the stability of the balance sheet with respect to the Company's liquidity and the total levels of debt;
- the review of financial performance against relevant industry data;
- the assessment of various governance and compliance aspects of the business;
- the level of funding and in-kind support granted to sporting and community groups;
- the evaluation of organisational culture initiatives; and
- the ability to create long term value and improvement for Wests by enhancing our products, services, offerings and operation.

6. Results of the operations

The loss of the Company for the financial year amounted to \$1,209,263 (2024: profit of \$325,122).

7. Events subsequent to reporting date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

8. Members guarantee

Western Suburbs Leagues Club Illawarra Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$2, subject to the provisions of the Company's constitution. At 30 June 2025, the collective liability of members was \$37,356 (2024: \$35,506).

9. Indemnification and insurance of officers and auditors

Indemnifications

Since the end of the previous financial year, the Company has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an officer or auditor of the Company.

Insurance premiums

During the financial year the Company has paid premiums in respect of Directors' and officers' liability and legal expenses insurance contracts for the year ended 30 June 2025. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been Directors or executive officers of the Company.

The Directors have not included details of the nature of the liabilities covered or the amount of the premiums paid in respect of the Directors' and officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

Directors' Report

10. Lead auditor's independence declaration

The Lead auditor's independence declaration is set out on page 45 and forms part of the Directors' report for the financial year ended 30 June 2025.

This report is signed in accordance with a resolution of the Directors:



Trevor Castle
Chairman

Dated at Wollongong this 24th day of September 2025.



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Western Suburbs Leagues Club Illawarra Ltd

I declare that, to the best of my knowledge and belief, in relation to the audit of Western Suburbs Leagues Club Illawarra Ltd for the financial year ended 30 June 2025 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Adam Bird

Partner

Wollongong

24 September 2025

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Statement of Income and Retained Earnings

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue and other income	4	27,875,594	27,857,638
Cost of goods sold		(2,194,803)	(2,041,184)
Employee benefits expense		(8,579,210)	(7,830,612)
Depreciation and amortisation		(4,242,809)	(4,009,342)
Other expenses	5	(14,134,502)	(13,798,502)
OPERATING (LOSS)/PROFIT		(1,275,730)	177,998
Finance income		203,214	253,520
Finance expense		(136,747)	(106,396)
NET FINANCE INCOME		66,467	147,124
(LOSS)/PROFIT BEFORE INCOME TAX		(1,209,263)	325,122
Income tax expense	6	-	-
(LOSS)/PROFIT FOR THE YEAR		(1,209,263)	325,122
RETAINED EARNINGS			
Retained earnings at the beginning of the reporting period		34,401,672	34,076,550
RETAINED EARNINGS AT THE END OF THE REPORTING PERIOD		33,192,409	34,401,672

The notes on pages 49 to 64 are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	3,433,734	3,367,628
Term deposits	8	5,303,985	5,065,178
Trade and other receivables		53,688	20,339
Inventories	9	264,590	211,509
Other current assets		1,200,570	1,560,461
TOTAL CURRENT ASSETS		10,256,567	10,225,115
NON-CURRENT ASSETS			
Intangible assets	10	1,525,227	1,525,227
Property, plant and equipment	11	30,767,548	29,533,359
TOTAL NON-CURRENT ASSETS		32,292,775	31,058,586
TOTAL ASSETS		42,549,342	41,283,701
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	2,774,743	2,900,824
Loans and borrowings	13	1,970,246	1,736,345
Employee benefits	14	1,203,708	924,843
TOTAL CURRENT LIABILITIES		5,948,697	5,562,012
NON-CURRENT LIABILITIES			
Loans and borrowings	13	3,225,207	1,088,591
Employee benefits	14	183,029	231,426
TOTAL NON-CURRENT LIABILITIES		3,408,236	1,320,017
TOTAL LIABILITIES		9,356,933	6,882,029
NET ASSETS		33,192,409	34,401,672
MEMBERS' FUNDS			
Retained earnings		33,192,409	34,401,672
TOTAL MEMBERS' FUNDS		33,192,409	34,401,672

The notes on pages 49 to 64 are an integral part of these financial statements.

Statement of Cash Flows

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		30,633,835	30,558,246
Payments to suppliers and employees		(28,047,739)	(26,173,341)
Interest received		201,382	253,520
Interest paid		(138,342)	(92,974)
NET CASH FROM OPERATING ACTIVITIES		2,649,136	4,545,451
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		26,400	127,000
Investment in term deposits		(238,807)	(5,065,178)
Payments for property, plant and equipment		(770,682)	(2,533,193)
NET CASH USED IN INVESTING ACTIVITIES		(983,089)	(7,471,371)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liabilities		(646,381)	(1,199,468)
Repayment of borrowings and facilities		(1,143,525)	(1,415,443)
Drawdown from loan facility		189,965	-
NET CASH USED IN FINANCING ACTIVITIES		(1,599,941)	(2,614,911)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		66,106	(5,540,831)
Cash and cash equivalents at beginning of the year		3,367,628	8,908,459
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	7	3,433,734	3,367,628

The notes on pages 49 to 64 are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 1 Reporting entity

Western Suburbs Leagues Club Illawarra Ltd (the 'Company') is limited by guarantee, incorporated and domiciled in Australia. The Company's registered office is at 1 Hargreaves Street, Unanderra, NSW 2526.

The Company is a not-for-profit entity and is primarily involved in the operation of licensed premises.

Note 2 Basis of preparation

a) *Statement of compliance*

These financial statements are general purpose financial statements for distribution to the members and for the purpose of fulfilling the requirements of the *Corporations Act 2001*. They have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures made by the Australian Accounting Standards Board and the *Corporations Act 2001*.

The financial statements were authorised for issue by the Company's Board of Directors on 24th September 2025.

Details of the Company's material accounting policies are included in Note 3.

b) *Basis of measurement*

The financial statements have been prepared on the historical cost basis unless stated otherwise.

c) *Going concern*

These financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

d) *Functional and presentation currency*

These financial statements are presented in Australian dollars, which is the Company's functional currency.

e) *Use of estimates and judgements*

In preparing the financial statements, management has made judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements are described below:

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

In assessing the carrying values of the Company's main property assets to ensure that they do not exceed their recoverable amount, fair value is estimated based on appraisals performed by an independent, professionally qualified property valuer periodically every three years. The significant inputs and assumptions are developed in close consultation with management and the valuation processes and impairment provision value changes are reviewed by the Board of Directors at each reporting date.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 2 Basis of preparation (continued)

f) *Changes in accounting policies*

A number of new accounting standards are effective from 1 July 2024 but they do not have a material impact on the Company's financial statements.

Note 3 Material accounting policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements, except if mentioned otherwise.

a) *Revenue*

Revenue is recognised when a customer obtains control of the goods or services. Determining the timing of the transfer of control - at a point in time or over time - requires judgement.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

i. **Goods sold and services rendered**

Revenue from the sale of goods is recognised in profit or loss when a customer obtains control of the goods or services. No revenue is recognised if there is significant uncertainty regarding recovery of consideration due.

ii. **Subscriptions**

Revenue from the provision of membership subscriptions is recognised over the period in which the underlying subscription pertains to.

iii. **Poker machine revenue**

Poker machine revenue is recognised in profit or loss once the underlying games have been completed. It is recognised net of prizes, jackpots and GST, however, is inclusive of gaming duties.

iv. **Other gaming revenue**

Other gaming revenue is recognised in profit or loss when the underlying gaming event has been completed.

b) *Income tax*

The *Income Tax Assessment Act 1997* (amended) provides that under the concept of mutuality, clubs are only liable for income tax on income derived from non-members and from outside entities. Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income (OCI).

The Company has determined that interest and penalties related to income taxes, including uncertain tax treatments, do not meet the definition of income taxes, and therefore accounted for them under AASB 137 *Provisions, Contingent Liabilities and Contingent Assets*.

i. **Current tax**

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends.

Current tax assets and liabilities are offset only if certain criteria are met.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 Material accounting policies (continued)

b) Income tax (continued)

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for:

- temporary differences on the initial recognition of assets or liabilities in a transaction that:
 - is not a business combination; and
 - at the time of the transaction (i) affects neither accounting nor taxable profit or loss and (ii) does not give rise to equal taxable and deductible temporary differences;
- temporary differences related to investments in subsidiaries and associates to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on the reversal of relevant taxable temporary differences. If the amount of taxable temporary differences is insufficient to recognise a deferred tax asset in full, then future taxable profits, adjusted for reversals of existing temporary differences, are considered, based on the business plans for individual subsidiaries in the Company. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date, and reflects uncertainty related to income taxes, if any.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if certain criteria are met.

c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

The acquisition date of an item of property, plant or equipment is determined when the significant risks and rewards of ownership have transferred to the Company. This will normally take place upon the exchange of unconditional contracts of sale, except for purchases of commercial properties, which are recognised on settlement.

Properties held by the Company specifically designated as being for strategic purposes are classified as property, plant and equipment rather than investment properties, as allowed under the Accounting Standards notwithstanding that rental income is being earned. These properties are carried at fair value less depreciation and any impairment losses.

Items of plant and equipment are measured on a cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of the plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised in the statement of income and retained earnings. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 3(j) for details on impairment).

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in the statement of income and retained earnings when the item is derecognised.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 Material accounting policies (continued)

c) Property, plant and equipment (continued)

i. Subsequent expenditure

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Company.

ii. Depreciation

Depreciation is calculated to write off the cost of property, plant and equipment less their estimated residual values using the straight-line basis over their estimated useful lives, and is generally recognised in the statement of income and retained earnings. Land is not depreciated. Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The estimated depreciation rates of property, plant and equipment for current and comparative periods are as follows:

Fixed asset class	Depreciation rate
Buildings	2.5% - 20%
Leasehold improvements	4% - 20%
Plant and equipment	2.5% - 50%
Office equipment, furniture and computers	5% - 50%
Motor vehicles	20% - 25%
Poker machines (including conversions)	20% - 50%

Depreciation methods, rates and residual values are reviewed at each reporting date and adjusted if appropriate.

d) Leases

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

i. As a lessee

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 Material accounting policies (continued)

d) Leases (continued)

i. As a lessee (continued)

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use assets in 'property, plant and equipment' and lease liabilities in 'loans and borrowings' in the statement of financial position.

ii. Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

iii. As a lessor

At inception or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Company applies the exemption described above, then it classifies the sub-lease as an operating lease.

If an arrangement contains lease and non-lease components, then the Company applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration in the contract.

The Company applies the derecognition and impairment requirements in AASB 9 *Financial Instruments* to the net investment in the lease. The Company further regularly reviews estimated unguaranteed residual values used in calculating the gross investment in the lease.

The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term as part of other revenue.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 Material accounting policies (continued)

e) *Financial instruments*

i. **Recognition and initial measurement**

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus or minus, for an item not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

ii. **Classification and subsequent measurement**

Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost; fair value through other comprehensive income - debt investment; fair value other comprehensive income - equity investment; or fair value through profit or loss.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Financial assets not classified as measured at amortised cost as described above are measured at FVTPL.

Financial assets - subsequent measurement and gains and losses

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial liabilities - classification, subsequent measurement and gains and losses

Financial liabilities are measured at amortised cost or FVTPL. A financial liability is measured at FVTPL if it is classified as held-for-trading. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 Material accounting policies (continued)

e) *Financial instruments (continued)*

iii. **Derecognition**

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. The Company enters into transactions whereby it transfers assets recognised in its statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognised as financial assets at fair value through profit or loss.

Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Company also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value. On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

iv. **Offsetting**

Financial assets and financial liabilities are offset and the net amount presented in the statement of the financial position when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

f) *Employee benefits*

i. **Short term benefits**

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii. **Defined contribution plans**

Obligations for contributions to defined contribution superannuation funds are expensed as the related service is provided. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

iii. **Other long term service benefits**

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is then discounted to determine its present value. Remeasurements are recognised in the statement of income and retained earnings in the period in which they arise.

iv. **Termination benefits**

Termination benefits are expensed at the earlier of when the Company can no longer withdraw the offer of those benefits and when the Company recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the end of the reporting period, then they are discounted.

g) *Inventories*

Inventories are measured at the lower of cost and net realisable value.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 Material accounting policies (continued)

h) Intangibles

i. Gaming machine entitlements

Gaming machine entitlements are recognised at cost of acquisition. They are carried at cost less any accumulated impairment losses.

Gaming machine entitlements are recognised at fair value in an amalgamation.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

iii. Amortisation

Gaming machine entitlements have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

i) Borrowing costs

Borrowing costs are recognised in the statement of income and retained earnings in the period in which they are incurred.

j) Impairment

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the statement of income and retained earnings, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through the statement of income and retained earnings.

i. Calculation of recoverable amount

The recoverable amount of receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e. the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

ii. Calculation of recoverable amount

Impairment of receivables is not recognised until objective evidence is available that a loss event has occurred. Significant receivables are individually assessed for impairment. Impairment testing of significant receivables that are not assessed as impaired individually is performed by placing them into portfolios of significant receivables with similar risk profiles and undertaking a collective assessment of impairment. Non-significant receivables are not individually assessed. Instead, impairment testing is performed by placing non-significant receivables in portfolios of similar risk profiles, based on objective evidence from historical experience adjusted for any effects of conditions existing at each balance date.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 3 Material accounting policies (continued)

j) Impairment (continued)

iii. Reversals of impairment

An impairment loss in respect of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

k) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

l) Fair value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Company has access at that date. The fair value of a liability reflects its non-performance risk. A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. When one is available, the Company measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as 'active' if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Company uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

If an asset or a liability measured at fair value has a bid price and an ask price, then the Company measures assets and long positions at a bid price and liabilities and short positions at an ask price.

The Company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable accounting standard.

m) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Taxation Office (ATO) is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

n) Reclassification

During the current financial year, certain comparative figures have been reclassified to conform with the current year's presentation. These reclassifications were made to improve the clarity and consistency of the financial statements and do not impact the previously reported revenue, expenses, total assets or equity.

Notes to the Financial Statements

For the year ended 30 June 2025

	2025	2024
	\$	\$
Note 4 Revenue and other income		
REVENUE FROM CONTRACTS WITH CUSTOMERS		
Bar sales	2,490,762	2,454,947
Catering income	2,543,193	2,454,638
Gaming machine revenue	19,348,345	19,907,860
Commissions - Keno and TAB	275,343	218,827
	24,657,643	25,036,272
OTHER REVENUE		
Raffles	177,000	162,924
Membership subscriptions	696,755	681,509
Golf course revenue	1,745,043	1,463,758
Other revenue	503,043	421,906
	3,121,841	2,730,097
TOTAL REVENUE	27,779,484	27,766,369
TIMING OF REVENUE RECOGNITION		
Product and services transferred at a point in time	27,082,729	27,084,860
Product and services transferred at over time	696,755	681,509
	27,779,484	27,766,369
OTHER INCOME		
Profit on sale of property, plant and equipment	96,110	91,269
TOTAL OTHER INCOME	96,110	91,269
TOTAL REVENUE AND OTHER INCOME	27,875,594	27,857,638
	2025	2024
	\$	\$
Note 5 Other expenses		
Gaming expenses	4,729,105	4,792,927
Work in progress written off	451,820	-
Repairs and maintenance	770,332	819,758
Promotions	1,073,267	1,210,226
Entertainment	320,133	330,651
Advertisement	276,794	231,608
Other expenses	6,513,051	6,413,332
TOTAL OTHER EXPENSES	14,134,502	13,798,502

Notes to the Financial Statements

For the year ended 30 June 2025

Note 6 Income tax expense

	2025	2024
	\$	\$
a) Amounts recognised in profit or loss		
CURRENT TAX EXPENSE		
Current year	-	-
TAX EXPENSE ON CONTINUING OPERATIONS	-	-
	2025	2024
	\$	\$
b) Reconciliation of effective tax rate		
(Loss)/profit before tax	(1,209,263)	325,122
Tax using the Company's domestic tax rate 25% (2024: 25%)	(302,315)	81,280
Add:		
Tax effect of:		
Other non-allowable items	308,910	141,410
Deductible expenses	(104,663)	(33,441)
Non-deductible member only expenses	210,149	272,264
	112,081	461,513
Less:		
Tax effect of:		
Non-taxable member income arising from principle of mutuality	(163,969)	(475,036)
Tax losses incurred but not recognised	51,888	13,523
	-	-
	2025	2024
	\$	\$
c) Unrecognised deferred tax assets		
Deferred tax assets have not been recognised in respect of the following:		
Tax losses	551,015	502,277
Temporary differences	1,668,230	864,757
	2,219,245	1,367,034

Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Company can utilise the benefits therein, noting that the Company does not pay tax on member related income due to the principle of mutuality. Under current tax legislation tax losses can be carried forward indefinitely.

	2025	2024
	\$	\$
Note 7 Cash and cash equivalents		
Cash on hand	752,097	682,936
Cash at bank	2,681,637	2,684,692
TOTAL CASH AND CASH EQUIVALENTS	3,433,734	3,367,628

Notes to the Financial Statements

For the year ended 30 June 2025

	2025	2024
	\$	\$
Note 8 Term deposits		
Term deposits	5,303,985	5,065,178
TOTAL TERM DEPOSITS	5,303,985	5,065,178

	2025	2024
	\$	\$
Note 9 Inventories		
Inventories - bar	97,828	90,246
Inventories - catering	67,311	58,246
Inventories - other	99,451	63,017
TOTAL INVENTORIES	264,590	211,509

	Gaming machine entitlements	Total
	\$	\$
Note 10 Intangible assets		
Balance at 1 July 2024	1,525,227	1,525,227
CARRYING AMOUNT AT 30 JUNE 2025	1,525,227	1,525,227

Notes to the Financial Statements

For the year ended 30 June 2025

Note 11 Property, plant and equipment

	Land and buildings	Leasehold improvements	Plant and equipment	Motor vehicles	Office equipment, furniture and computers	Poker machines	Work in progress	Total
	\$	\$	\$	\$	\$	\$	\$	\$
BALANCE AT 1 JULY 2024								
Gross carrying amount	40,701,638	726,148	6,650,896	243,665	3,549,580	8,218,766	1,612,124	61,702,817
Accumulated depreciation	(19,602,181)	(565,109)	(4,402,129)	(86,720)	(1,457,443)	(6,055,876)	-	(32,169,458)
NET CARRYING AMOUNT AT 1 JULY 2024	21,099,457	161,039	2,248,767	156,945	2,092,137	2,162,890	1,612,124	29,533,359
Additions	-	-	419,356	-	397,076	399,309	3,611,641	4,827,382
Additions - hire purchase	-	-	-	-	-	1,128,227	-	1,128,227
Transfers from WIP	3,588,519	-	-	-	439,790	399,179	(4,427,488)	-
Adjustments	-	-	-	-	-	-	(458,275)	(458,275)
Disposals	(16,354)	(168,675)	(92,402)	(58,721)	(26,244)	(984,399)	-	(1,346,795)
Disposals - depreciation offset	14,581	168,675	92,402	58,721	26,244	965,836	-	1,326,459
Depreciation and amortisation expense	(1,792,664)	(17,624)	(794,737)	(33,701)	(494,041)	(1,110,042)	-	(4,242,809)
NET CARRYING AMOUNT AT 30 JUNE 2025	22,893,539	143,415	1,873,386	123,244	2,434,962	2,961,000	338,002	30,767,548
BALANCE AT 30 JUNE 2025								
Gross carrying amount	44,273,803	557,473	6,977,850	184,944	4,360,202	9,161,082	338,002	65,853,356
Accumulated depreciation and impairment losses	(21,380,264)	(414,058)	(5,104,464)	(61,700)	(1,925,240)	(6,200,082)	-	(35,085,808)
NET CARRYING AMOUNT AT 30 JUNE 2025	22,893,539	143,415	1,873,386	123,244	2,434,962	2,961,000	338,002	30,767,548

During the year, \$5,184,927 of the additions to property, plant and equipment were funded directly from borrowings or by hire purchase arrangements.

Notes to the Financial Statements

For the year ended 30 June 2025

	2025	2024
	\$	\$
Note 12 Trade and other payables		
Trade payables	990,675	1,085,091
Other payables and accruals	1,784,068	1,815,733
TOTAL TRADE AND OTHER PAYABLES	2,774,743	2,900,824

	2025	2024
	\$	\$
Note 13 Loans and borrowings		

FINANCING ARRANGEMENTS

CURRENT

Commercial bills (a)	721,914	319,514
Lease liability (b)	893,855	1,079,231
Other borrowings	354,477	337,600
TOTAL CURRENT	1,970,246	1,736,345

NON-CURRENT

Commercial bills (a)	2,291,108	-
Lease liability (b)	934,099	1,088,591
TOTAL NON-CURRENT	3,225,207	1,088,591

TOTAL LOANS AND BORROWINGS

5,195,453 **2,824,936**

(a) The commercial bills are secured by a registered mortgage over the Company's Unanderra property with a carrying amount of approximately \$15M as at balance date. They are also secured by a fixed and floating charge over all existing and future assets and undertakings.

(b) These liabilities are secured by the assets subject to the finance lease agreements. In addition, those facilities financed by the Company's bankers are secured as per Note (a) below.

a) Terms and repayment schedule

The terms and conditions of outstanding loans are as follows:

			30 June 2025	30 June 2024
	Interest rate	Year of maturity	Carrying amount	Carrying amount
			\$	\$
Commercial bills - secured	5.43% - 7.53%	2024 - 31	3,013,022	319,514
Lease liability	4.61% - 6.99%	2024 - 28	1,827,954	2,167,822
Other borrowings	6.99%	2026	354,477	337,600
TOTAL INTEREST-BEARING LIABILITIES			5,195,453	2,824,936

Notes to the Financial Statements

For the year ended 30 June 2025

Note 13 Loans and borrowings (continued)

b) Future lease repayments

The Company has hire purchases leases for poker machines, laptops, solar panels, air conditioning, golf carts and mowers.

At 30 June, the future minimum lease payments are payable as follows:

	2025	2024
	\$	\$
Less than one year	938,135	1,122,142
One to five years	998,811	1,075,476
More than five years	-	15,336
	1,936,946	2,212,954

	2025	2024
	\$	\$

Note 14 Employee benefits

CURRENT

Annual leave provision	648,709	491,335
Long service leave provision	491,628	380,050
Other	63,371	53,458

TOTAL CURRENT	1,203,708	924,843
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NON-CURRENT

Long service leave provision	183,029	231,426
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TOTAL NON-CURRENT	183,029	231,426
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TOTAL EMPLOYEE BENEFITS	1,386,737	1,156,269
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Defined contribution superannuation funds

The Company makes contributions to defined contribution superannuation funds. The amount recognised as an expense was \$800,466 for the financial year ended 30 June 2025 (2024: \$717,888).

Notes to the Financial Statements

For the year ended 30 June 2025

Note 15 Commitments

	2025	2024
	\$	\$
Contracted expenditure to construct items of property, plant and equipment:		
Within one year	163,717	-

Note 16 Related party transactions

	2025	2024
	\$	\$
a) Key management personnel compensation		
Key management personnel compensation	1,460,959	1,244,922
i. Key Management Personnel are provided with and/or reimbursed for meals, drinks and other expenses incurred in the course of undertaking the Company's business. Executives also receive a \$25 allowance per day to spend in the Club. These costs are not considered to be remuneration and hence have not been included in this disclosure.		

Note 17 Contingencies

As at 30 June 2025, there existed no contingencies for the Company (2024: \$Nil).

	2025	2024
	\$	\$
Note 18 Auditor's remuneration		
AUDITORS OF THE COMPANY - KPMG		
Audit services		
Audit of financial statements	52,000	51,760
Other services		
Compilation of financial statements	6,400	6,240
Tax compliance and advisory services	5,200	9,000
	63,600	67,000

Note 19 Subsequent events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

Directors' Declaration

In the opinion of the Directors of Western Suburbs Leagues Club Illawarra Ltd (the 'Company'):

- a) the Company is not publicly accountable;
- b) the financial statements and notes, as set out on pages 46 to 64 are in accordance with the *Corporations Act 2001*, including:
 - i) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its performance, for the financial year ended on that date; and
 - ii) complying with Australian Accounting Standards - Simplified Disclosure Requirements and the *Corporations Regulations 2001*.
- c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors:

Dated at Wollongong this 24th day of September 2025.



Trevor Castle
Chairman



Independent Auditor's Report

To the members of Western Suburbs Leagues Club Illawarra Ltd

Opinion

We have audited the **Financial Report** of Western Suburbs Leagues Illawarra Club Ltd (the Company).

In our opinion, the accompanying Financial Report of the Company gives a true and fair view, including of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statement of financial position as at 30 June 2025
- Statement of income and retained earnings, and statements of cash flows for the year then ended
- Notes, including material accounting policies
- Directors' Declaration.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other Information

Other Information is financial and non-financial information in Western Suburbs Leagues Club Illawarra Ltd's annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report

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or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Company, and in compliance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Company, and that is free from material misstatement, whether due to fraud or error
- assessing the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

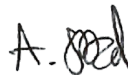
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf
This description forms part of our Auditor's Report.



KPMG



Adam Bird

Partner

Wollongong

24 September 2025



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